



Marshalltown Central Business District Tornado Relief Fund Grant Criteria and Application

Purpose of the Funds: The Tornado Recovery fund was established to support rebuilding, reopening, and continued investment in businesses affected by the Marshalltown tornado of July 19, 2018. This program was provided by the generous support of individuals and businesses both locally and all around the country. Grant applications for projects under \$2,000 will be considered under this program. Major building renovation projects are the focus of the current city incentive grant program and other anticipated recovery programs from the State of Iowa. Please contact the MCBF for additional information on other programs.

Eligible Recipients: Commercial businesses verified as existing prior to July 19, 2018 affected by the tornado of July 2018, and working to rebuild, reopen, and continue doing business in the downtown urban renewal area. For the purposes of this program, the downtown urban renewal area is defined as shown in the attached map.

Applicant requirements:

- Business was operational prior to July 19, 2018
- Business was negatively impacted by the storm and is making a good faith effort to maintain the business and retain employees
- Documentation supporting insurance coverage and proof of insured work completed

Priority and decision criteria:

- Improvement in business opening date or resuming full operations.
- Impact to larger downtown environment
- Impact to businesses ability to reopen or continue operation
- Quality of planning and documentation of project expenses in application
- Projects that can be completed prior to May 1, 2019.

Application Review Process:

Applications are due the Friday of each week beginning Oct 5th and ending December 14th or until funding is exhausted. They will be reviewed on a competitive basis by a volunteer committee on the Monday of the following week. Multiple applications may be submitted, up to a maximum of \$2,000 per applicant. Applications that are not accepted any given week will be returned with comments to the applicant for possible resubmission in subsequent weeks. Accepted applications will be paid the same week they are accepted.

**MCBD Tornado Relief Fund
Grant Application**

Contact: Jenny Etter, Executive Director MCBD
641-844-2001 director@marshalltownmainstreet.org

Name of Business _____

Business Address _____

Do you rent or own your business?: _____

Name of Business Owner(s): _____

Name of Building Owner(s), if different from Business owner(s): _____

Home Address: _____

City _____ **State** _____ **Zip** _____

Contact Person: _____

Phone _____ **Email** _____

Brief Description of damage resulting to business:

Have you re-opened your business?___ If yes, how many days were you closed?_____

If no, describe the steps that you are taking to re-open, include estimated date of re-open:

Will your business re-open in your existing/new/or temporary location, please explain? _____

Number of employees before the disaster _____ Number of employees after re-opening _____

Please list all project components where funding is requested. This could include, but is not limited to: repairs, inventory replacement, signage, exterior improvements, re-opening marketing, etc. For components where insurance is covering a part of the cost, please list total cost and funding requested beyond insurance coverage and identify what improvements will be made beyond the insurance coverage. Additional items or documentation may be included on attached pages, however please list the total funding requested on this page.

Item:	Cost:
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

Total Amount of funding requested: _____

Applicant Signature: _____ Date: _____